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Non-collateralised Structured Products

Addendum to the Base Listing Document dated 29 April 2026 relating to Structured Products to be issued by



CITIC Securities Brokerage (HK) Limited

(incorporated with limited liability in Hong Kong)

This addendum (the “**Addendum**”), for which we accept full responsibility, is a supplement to and should be read in conjunction with our base listing document dated 29 April 2026 (the “**Base Listing Document**”), and includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) for the purpose of giving information with regard to us, the Holding Company relied upon for eligibility assessment under Rule 15A.13(1), and our standard warrants (“**Warrants**”), callable bull/bear contracts (“**CBBCs**”) and other structured products (together, the “**Structured Products**”) to be listed on the Stock Exchange from time to time. You must read this Addendum in conjunction with the Base Listing Document.

We, having made all reasonable enquiries, confirm that to the best of our knowledge and belief the information contained in this Addendum and the Base Listing Document is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this Addendum and/or the Base Listing Document misleading.

The Structured Products are complex products. You should exercise caution in relation to them. The Structured Products involve derivatives. Investors should not invest in the Structured Products unless they fully understand and are willing to assume the risks associated with them. Investors are warned that the price of the Structured Products may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the Structured Products and carefully study the risk factors set out in the Base Listing Document and the relevant supplemental listing document and, where necessary, seek professional advice, before they invest in the Structured Products.

The Structured Products constitute our general unsecured contractual obligations and of no other person and will rank equally among themselves with all our other unsecured obligations (save for those obligations preferred by law) upon liquidation. If you purchase the Structured Products, you are relying upon our creditworthiness and have no rights under the Structured Products against (a) the company which has issued the underlying assets; (b) the fund which has issued the underlying assets, or its trustee (if applicable) or manager; or (c) the index compiler of any underlying index or any company constituting the underlying index. If we become insolvent or default on our obligations under the Structured Products, you may not be able to recover all or even part of the amount due under the Structured Products (if any).

IMPORTANT INFORMATION

The Structured Products involve derivatives. Do not invest in them unless you fully understand and are willing to assume the risks associated with them.

What documents should you read before investing in the Structured Products?

You must read this Addendum together with the Base Listing Document (as supplemented by any addendum thereto) and the relevant supplemental listing document (each a “**Supplemental Listing Document**”) (including any addendum to such Supplemental Listing Document to be issued from time to time) (together, “**Listing Documents**”) before investing in the Structured Products. This Addendum (as read in conjunction with our Base Listing Document) is, as at the date of this Addendum, up-to-date, true, accurate and complete in all material respects and there are no other matters the omission of which would make this Addendum or any statement therein misleading. You should carefully study the risk factors set out in the Listing Documents.

Is there any guarantee or collateral for the Structured Products?

No. Our obligations under the Structured Products are neither guaranteed by any third party, nor collateralised with any of our assets or other collaterals. When you purchase our Structured Products, you are relying on our creditworthiness only, and of no other person. If we become insolvent, enter into administration or an analogous action, or default on our obligations under the Structured Products, you can only claim as an unsecured creditor of the Issuer. In such event, you may not be able to recover all or even part of the amount due under the Structured Products (if any).

What are our Holding Company’s credit ratings?

We have not been assigned any ratings by any credit rating agencies as at the date of this Addendum. Therefore, we rely on the credit ratings of our holding company, CITIC Securities International Company Limited (“**Holding Company**”) for eligibility assessment under Rule 15A.13(1). You should note that you shall have no recourse against our Holding Company and shall determine the relevance and significance of our Holding Company’s credit ratings.

Our Holding Company’s current long-term debt credit ratings are:

Rating agency

Credit Rating and Outlook

S&P Global Ratings
Fitch Ratings Inc.

BBB+ (positive outlook)
A- (stable outlook)

You should conduct your own research using publicly available sources to obtain the latest information with respect to our Holding Company’s credit ratings and rating outlooks from time to time. Our Holding Company’s credit ratings and rating outlooks are subject to change or withdrawal at any time within the rating agency’s sole discretion and are set out for investors’ reference only.

The Structured Products are not rated.

Is the Issuer regulated by any authorities referred to in Rule 15A.13(3)?

We are licensed for type 1 (dealing in securities) and type 4 (advising on securities) regulated activities by the Securities and Futures Commission.

Are we subject to any litigation?

Save as disclosed in the Listing Documents, we and our subsidiaries have no litigation or claims of material importance pending or threatened against us or them.

Has our financial position changed since 31 December 2025?

Save as disclosed in this Addendum and Appendix 4 to the Base Listing Document, there has been no material adverse change in our financial or trading position since 31 December 2025.

Where can you read the relevant documents?

Copies of the Listing Documents (in separate English and Chinese versions) and other documents set out in the relevant supplemental listing document are available on the website of the HKEX at www.hkexnews.hk and our website at www.citicswarrants.com.

以上各文件可於香港交易所披露易網站
www.hkexnews.hk以及我們的網站
www.citicswarrants.com 瀏覽。

How can you get further information about us?

You may visit www.citicswarrants.com to obtain further information about us and /or the Structured Products.

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**OUR INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2026**

Our interim financial statements for the period ended 30 June 2026 are set out below.



CITIC SECURITIES BROKERAGE (HK) LIMITED
(Incorporated in Hong Kong with limited liability)

Unaudited Interim Report
For the period ended 30 June 2026



CITIC SECURITIES BROKERAGE (HK) LIMITED

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2026

	Six months ended 30 June	
	2026	2025
	HK\$	HK\$
	(Unaudited)	(Unaudited)
REVENUE	447,053,773	658,729,567
Other gains, net	615,976,947	154,131,539
	<u>1,063,030,720</u>	<u>812,861,106</u>
EXPENSES		
Employee benefits expenses	(121,705,744)	(84,348,428)
Commission expenses	(89,171,512)	(84,275,873)
Expenses on client referral and account servicing	(167,542)	-
Handling and settlement expenses	(78,184,636)	(61,164,845)
Listing fee expense of listed structure products	(39,166,408)	(29,632,536)
Management and administrative support service fee paid to group companies	(109,044,018)	(93,486,000)
Other operating expenses	(66,981,818)	(46,720,770)
Finance costs	(135,056,007)	(84,221,879)
Reversal of impairment loss on account receivables	1,326,534	641,553
Reversal of impairment loss/(impairment loss) on debt investments measured at fair value through other comprehensive income	78,139	(951,997)
	<u>(638,073,012)</u>	<u>(484,160,775)</u>
PROFIT BEFORE TAXATION	424,957,708	328,700,331
Income tax	<u>(45,755,649)</u>	<u>(33,948,872)</u>
PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>379,202,059</u>	<u>294,751,459</u>



CITIC SECURITIES BROKERAGE (HK) LIMITED

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	30 June 2026 HK\$ (Unaudited)	31 December 2025 HK\$ (Audited)
NON-CURRENT ASSETS		
Property, plant and equipment	38,604,149	36,730,066
Right-of-use assets	51,557,225	62,120,647
Intangible assets	3	3
Other assets	2,380,275	2,371,456
Deferred tax assets	15,296,328	15,464,686
Total non-current assets	<u>107,837,980</u>	<u>116,686,858</u>
CURRENT ASSETS		
Accounts receivable arising from dealing and broking	15,993,054,469	14,804,553,063
Financial assets at fair value through profit or loss	1,372,685,537	1,504,404,425
Financial assets measured at fair value through other comprehensive income	-	77,828,500
Prepayments, deposits and other receivables	30,656,948	82,120,139
Other assets	191,253,906	199,695,512
Amounts due from fellow subsidiaries	62,709,088	23,283,801
Cash held on behalf of customers	13,264,485,130	12,596,675,179
Cash at banks	3,671,262,189	2,736,673,441
Total current assets	<u>34,586,107,267</u>	<u>32,025,234,060</u>
CURRENT LIABILITIES		
Accounts payable arising from dealing and broking	15,875,482,664	15,396,319,196
Financial liabilities at fair value through profit or loss	392,885,725	324,011,035
Amounts due to fellow subsidiaries	4,276,121,364	5,223,025,318
Amount due to the immediate holding company	14,478,268	12,919,798
Cash collateral received for securities lending	2,953,256,579	998,257,853
Repurchase agreements	50,000,000	484,000,000
Other payables and accruals	282,362,734	152,597,849
Lease liabilities	46,816,152	28,839,100
Tax payable	93,122,434	47,535,142
Subordinated loans	2,606,569,014	1,704,225,534
Total current liabilities	<u>26,591,094,934</u>	<u>24,371,730,825</u>
NET CURRENT ASSETS	<u>7,995,012,333</u>	<u>7,653,503,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>8,102,850,313</u>	<u>7,770,190,093</u>
NON-CURRENT LIABILITIES		
Other payables and accruals	-	20,135,767
Lease liabilities	-	26,327,933
	-	46,463,700
NET ASSETS	<u>8,102,850,313</u>	<u>7,723,726,393</u>



CITIC SECURITIES BROKERAGE (HK) LIMITED

STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

	30 June 2026 HK\$ (Unaudited)	31 December 2025 HK\$ (Audited)
EQUITY		
Share capital	4,217,000,000	4,217,000,000
Retained earnings	3,885,850,313	3,506,648,254
Revaluation reserve	-	78,139
TOTAL EQUITY	<u>8,102,850,313</u>	<u>7,723,726,393</u>

CITIC SECURITIES BROKERAGE (HK) LIMITED
STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2026

	Share capital HK\$	Retained earnings HK\$	Revaluation reserve HK\$	Total equity HK\$
At 1 January 2025	4,217,000,000	2,892,501,508	-	7,109,501,508
Profit for the period	-	294,751,459	-	294,751,459
Other comprehensive income for the period	-	-	951,997	951,997
At 30 June 2025 (Unaudited)	<u>4,217,000,000</u>	<u>3,187,252,967</u>	<u>951,997</u>	<u>7,405,204,964</u>
At 1 January 2026	4,217,000,000	3,506,648,254	78,139	7,723,726,393
Profit for the period	-	379,202,059	-	379,202,059
Other comprehensive loss for the period	-	-	(78,139)	(78,139)
At 30 June 2026 (Unaudited)	<u>4,217,000,000</u>	<u>3,885,850,313</u>	<u>-</u>	<u>8,102,850,313</u>

PARTIES

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KPMG

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